

Auditor's Report

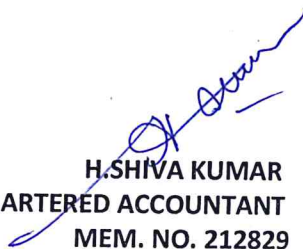
1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2022** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
 - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
 - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
 - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.



- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31st March, 2022** and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: 05.09.2022

Place: Hassan


H.SHIVA KUMAR
CHARTERED ACCOUNTANT
MEM. NO. 212829

H. SHIVA KUMAR B.Com., LL.B., F.C.A.,
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sadashivanagar,
BANGALORE - 560 080

MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

BALANCE SHEET AS AT 31ST MARCH 2022

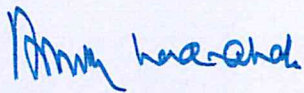
LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	33,51,92,629.81	Fixed Assets	4	27,48,13,163.15
LOANS(LIABILITY)			Loans & Advances	5	6,12,98,375.50
Vehicle Loan - Cholamandalam Finance		3,29,111.00	Cash in Hand		-
Karnataka Bank - OD A/c No. 145301		1,24,84,662.63	Balance with Banks	6	2,92,19,959.80
Scholarship Payable	2	1,53,000.00			
Current Liabilities	3	1,71,72,095.01			
TOTAL		36,53,31,498.45	TOTAL		36,53,31,498.45

Date: 05.09.2022

Place: Hassan.

As per My Report of Even Date

For Malnad College of Engineering


 Ashok Haranahalli

Chairman

Chairman


 R T Dyavegowda

Secretary

Secretary


 S G SRIDHARA

Treasurer

Treasurer


 Dr. CV Venkatesh

Principal

PRINCIPAL


 H. Shiva Kumar

Chartered Accountant

H. SHIVA KUMAR B.Com., LL.B., F.C.A.,
 Chartered Accountant
 # 17, 1st Floor, S. N. S. Chambers
 200, Gokul Road, Gokulnagar

MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.


EXPENDITURE	SCH	AMOUNT	INCOME	SCH	AMOUNT
To Salaries to Aided Staff	11	17,80,86,661.00	By Fees Received	7	21,30,83,175.00
To Salaries to Unaided Staff	12	15,66,85,079.00	By Interest Income	8	49,530.00
To Lab Consumables - Aided	13	1,64,048.00	By Salary Grants Received	9	14,43,54,513.00
To Administrative Expenses	14	2,51,60,321.91	By Miscellaneous Income	10	18,41,170.00
To Repairs & Maintenance	15	53,35,458.37	By Revenue Income - TEQIP PHASE 3		2,67,243.00
To College Functions and Other Activities	16	31,757.00	By Revenue Income - IDEA Lab		265.50
To Revenue Expenditure - TEQIP PHASE 3		2,67,243.00	By Excess of Expenditure Over Income		4,04,34,786.07
To Revenue Expenditure - IDEA Lab		265.50			
To Depreciation - TEQIP PHASE 3		34,08,977.96			
To Depreciation - IDEA Lab		63,177.98			
To Depreciation	4	3,08,27,692.85			
TOTAL		40,00,30,682.57	TOTAL		40,00,30,682.57

Date: 05.09.2022

Place: Hassan.

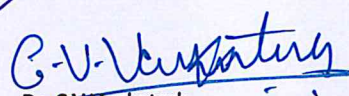
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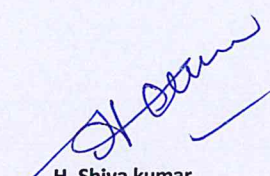
For Malnad College of Engineering


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Hassan-573202

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Chartered Accountant
17, 1st Floor, S. N. S. Chambers
230, Sankey Road, Sadashivanagar,

MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2022.

SCHEDULE - 1 :- M T E S ACCOUNT

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		36,94,92,758.92
OPENING BLANCE - TEQIP PHASE - 3		2,44,16,683.85
FOLLOWING AMOUNTS TRANSFER TO MTES :		
ADD : IDEA LAB CAPITAL GOODS GRANTS	8,42,373.00	
ADD : IDEA LAB 50% MGNT CONTRIBUTION	37,47,200.00	
ADD : FUNDS RECEIVED FROM MTES	2,00,11,150.66	
ADD : FIXED DEPOSITS MATURED	2,10,59,574.68	
ADD : GST COLLECTED	3,23,478.00	
ADD : INTEREST ON FIXED DEPOSIT	8,86,984.57	
		<u>4,68,70,760.91</u>
		44,07,80,203.68
LESS : FIXED DEPOSITS	6,40,06,734.00	
LESS : GST PAID	4,19,265.00	
LESS : EXPENSES TRANSFERRED TO MTES	2,88,218.00	
LESS : TDS RECEIVED	4,38,570.80	<u>6,51,52,787.80</u>
LESS : EXCESS OF EXPENDITURE OVER INCOME		4,04,34,786.07
TOTAL		33,51,92,629.81

SCHEDULE - 2 :- SCHOLARSHIP FUNDS

PARTICULARS	AMOUNT
PRIME MINISTER'S SPECIAL SCHOLARSHIP SCHEME	17,880.00
SCST SCHOLARSHIP	1,35,120.00
TOTAL	1,53,000.00

SCHEDULE - 3 :- CURRENT LIABILITIES

PARTICULARS	AMOUNT
GRANTS PAYABLE TO DTE,BLR(AG AUDIT)	1,00,550.00
40% OVERHEAD CHARGES PAYABLE(DTE AUDIT)	25,42,628.00
AIDED STAFF SALARY RECOVERY (DTE AUDIT)	27,65,438.00
APLAB LIMITED,BLR	68,175.00
AICTE-GRANTS:-	
AICTE - MODROBS - G SHIVA KUMAR	30,673.09
AICTE - MODROBS - C V VENKATESH	12,08,895.00
AICTE - IDEA LAB	30,01,330.50
FIST PROGRAM GRANT	3,24,322.37
KSCST - PROJECT GRANTS	66,589.00
NAIN OPEX GRANT	70,666.05
NAIN OPEX GRANT - STUDENT	5,83,745.00
UNNAT BHARATH	36,133.00
VGST GRANT - JEEVAN P	1,60,760.00
AUDIT FEE PAYABLE	1,80,000.00
SECURITY DEPOSIT - 3IDEA TECHNOLOGY	33,404.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	89,000.00



HELD UP SALARY	3,38,511.00
INTEREST PAYABLE ON AIDED SB ACCOUNT TO GOVT	2,31,295.00
LIBILITIES FOR EXPENSES	2,15,511.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	3,68,500.00
SECURITY DEPOSIT - SEEPAGE STOPPERS	1,38,827.00
RETENTION - 5 ELEM CONCEPT & CONTRACT	20,00,000.00
INCOME TAX ON SALARIES PAYABLE	25,00,098.00
TDS PAYABLE	90,842.00
GST PAYABLE	26,202.00
TOTAL	1,71,72,095.01

SCHEDULE - 5:- LOANS AND ADVANCES AND DEPOSITS

PARTICULARS	AMOUNT
GRANTS RECEIVABLE FROM DTE,BLR	3,18,336.00
EMISSION TEST CENTRE DEPOSIT	10,000.00
KEB DEPOSIT	6,87,922.50
SKYRIM HOLDINGS	25,00,000.00
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
Tuition Fees Receivable From Students - AIDED	59,64,960.00
Tuition Fees Receivable From Students - UN-AIDED	4,20,51,893.00
AICTE STTP - VIJAY V	4,710.00
GLOBAL STANDARDS	15,00,000.00
M.KRISHNA LAW COLLEGE HOSTEL,HSN	10,00,000.00
PREPAID EXPENSES	15,43,106.00
SWAGATE SYSTEMS PVT LTD	3,00,000.00
VIPRA OFFICE SYSTEM	2,00,000.00
Staff Advance	
AG AIDED STAFF SALARY ADVANCE	1,02,613.00
DTE AIDED STAFF SALARY ADVANCE	46,65,867.00
FESTIVAL ADVANCE	4,19,100.00
TOTAL	6,12,98,375.50

SCHEDULE - 6 :- BANK ACCOUNTS

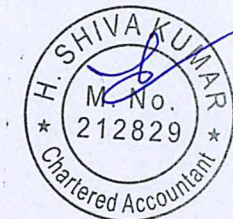
PARTICULARS	AMOUNT
SBI,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	69,17,101.87
SBI, HARALAHALLI, C/A NO. 64214049801	12,00,043.27
CANARA BANK,HSN SB A/C NO.14053070001574	74,98,647.73
CANARA BANK,HSN SB A/C NO.110023689465-NSS	4,41,468.00
CANARA BANK,HSN SB A/C NO.14052200023103-SCHOLARSHIP/A/C	1,53,000.00
CANARA BANK,HSN SB A/C NO.14052200059619-TAXES A/C	30,96,506.02
CANARA BANK,HSN SB A/C NO.14052200078424-RED CROSS	4,84,353.72
CANARA BANK,HSN SB A/C NO.110023599731-MODROB(CVV)	12,08,895.00
CANARA BANK,HSN SB A/C NO.14052010018937-MODROB(GS)	30,673.09
CANARA BANK,HSN SB A/C NO.14052010017988-FIST	3,24,322.37
CANARA BANK,HSN SB A/C NO.14052010001743-NAIN FUND	55,566.05
CANARA BANK,HSN SB A/C NO.14052010001758-NAIN STUDENT	5,69,769.18
CANARA BANK,HSN SB A/C NO.110042448820-MSS	2,74,351.00
CANARA BANK,HSN SB A/C NO.110042465224-VV	2,16,732.00
SBM, HARALAHALLI ,CA A/C NO. 40322285404 - IDEA LAB	67,48,530.50
TOTAL	2,92,19,959.80



MALNAD COLLEGE OF ENGINEERING

SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2022.

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	12,72,38,220.78	2,17,110.00	6,45,78,177.00	19,20,33,507.78	0.10	1,59,74,441.93	17,60,59,065.85
FURNITURE & FIXUTRES	1,49,35,871.92	1,61,920.00	11,44,040.00	1,62,41,831.92	0.10	15,66,981.19	1,46,74,850.73
COMPUTERS	68,12,653.62	-	3,29,408.00	71,42,061.62	0.40	27,90,943.05	43,51,118.57
EQUIPMENTS	4,16,23,575.11	80,658.00	15,59,431.00	4,32,63,664.11	0.15	63,72,592.29	3,68,91,071.82
LIBRARY BOOKS	2,49,120.30	10,754.00	1,37,075.00	3,96,949.30	0.40	1,31,364.72	2,65,584.58
SOFTWARE	6,99,060.22	-	8,93,343.00	15,92,403.22	0.40	4,58,292.69	11,34,110.53
SPORTS MATERIALS	22,22,519.49	-	-	22,22,519.49	0.15	3,33,377.92	18,89,141.57
VEHICLES	29,36,520.51	-	-	29,36,520.51	0.15	4,40,478.08	24,96,042.43
FURNITURE & FIXUTRES - TEQIP	12,21,453.36	-	-	12,21,453.36	0.10	1,22,145.34	10,99,308.02
EQUIPMENTS - TEQIP	1,64,28,774.99	-	-	1,64,28,774.99	0.15	24,64,316.25	1,39,64,458.74
SOFTWARE - TEQIP	4,31,898.49	-	-	4,31,898.49	0.40	1,72,759.40	2,59,139.09
FURNITURE & FIXUTRES - TEQIP PHASE 3	27,69,372.99	-	-	27,69,372.99	0.10	2,76,937.30	24,92,435.69
MINOR CIVIL WORKS - TEQIP PHASE 3	10,51,920.18	-	-	10,51,920.18	0.10	1,05,192.02	9,46,728.16
EQUIPMENTS - TEQIP PHASE 3	1,55,98,322.42	-	-	1,55,98,322.42	0.15	23,39,748.36	1,32,58,574.06
LEARNING SOURCES - TEQIP PHASE 3	45,80,668.56	-	-	45,80,668.56	0.15	6,87,100.28	38,93,568.28
EQUIPMENTS - IDEA LAB	-	-	8,42,373.00	8,42,373.00	0.15	63,177.98	7,79,195.03
WIP - COLLEGE COMPOUND	-	-	-	-	-	-	-
WIP - ADMIN AND CLASS ROOMS BLOCK	4,29,98,300.00	30,00,000.00	(4,59,98,300.00)	-	-	-	-
WIP - SOLAR VEHICLE	-	-	2,39,495.00	2,39,495.00	-	-	2,39,495.00
TOTAL	28,19,17,527.94	34,70,442.00	2,37,25,042.00	30,91,13,011.94		3,42,99,848.79	27,48,13,163.15



MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2022.

SCHEDULE : 07 : - FEES RECEIVED

PARTICULARS	AMOUNT
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	2,45,01,620.00
OTHER FEES COLLECTIONS - AIDED	
Aided Exam Fee	
CIE Fee - Aided	9,45,000.00
SEE Fee - Aided	14,93,100.00
Aided-Government Fee As Per KEA	
COLLEGE OTHER FEE-AIDED	54,60,000.00
UNIVERSITY REGISTRATION FEE-AIDED	8,19,000.00
Aided-University Fee As Per VTU	
CARRIER GUIDANCE & SERVICE FUND-AIDED	24,360.00
CULTURAL ACTIVITIES FEE-AIDED	60,900.00
E-CONSORTIUM FEE-AIDED	9,13,500.00
E-LEARNING FEE-AIDED	5,46,000.00
ELIGIBILITY FEE-AIDED	2,73,000.00
INDIAN RED CROSS MEMBERSHIP FEE-AIDED	60,900.00
NSS FEE-AIDED	48,720.00
SPORTS DEVELOPMENT FEE-AIDED	1,82,700.00
SPORTS FEE-AIDED	1,21,800.00
STUDENTS DEVELOPMENT FEE-AIDED	30,450.00
TEACHERS DEVELOPMENT FEE-AIDED	30,450.00
UNIVERSITY DEVELOPMENT FUND FEE-AIDED	6,09,000.00
WOMEN CELL FEE-AIDED	12,180.00
FEES COLLECTIONS FROM STUDENTS - UN-AIDED	17,69,50,495.00
TOTAL	21,30,83,175.00

SCHEDULE : 08 : - INTEREST RECEIVED

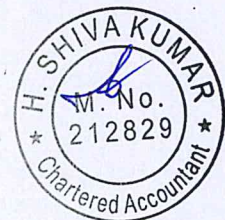
PARTICULARS	AMOUNT
INTEREST RECEIVED ON SB A/C - UNAIDED	49,530.00
TOTAL	49,530.00

SCHEDULE - 09 :- SALARY GRANTS RECEIVED

PARTICULARS	AMOUNT
ARREARS SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	76,26,235.00
MONTHLY SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	13,67,28,278.00
TOTAL	14,43,54,513.00

SCHEDULE - 10 :- MISCELLANEOUS INCOME

PARTICULARS	AMOUNT
CONSULTANCY TESTING CHARGES RECEIVED	11,34,710.00
LIBRARY FINE RECEIVED	4,460.00



SALE OF SCRAP	7,02,000.00
TOTAL	18,41,170.00

SCHEDULE - 11 :- SALARIES TO AIDED STAFF

PARTICULARS	AMOUNT
Monthaly Salary to Aided staff-15% Management share	2,41,28,523.00
Monthly Salary to Aided staff-85% Government share	13,67,28,278.00
Arrears Salary to Aided staff-15% Management share	22,98,981.00
Arrears Salary to Aided staff-85% Government share	1,30,27,534.00
Salary to Security staff	19,03,345.00
TOTAL	17,80,86,661.00

SCHEDULE - 12 :- SALARIES TO UNAIDED STAFF

PARTICULARS	AMOUNT
SALARIES UN-AIDED	14,01,29,778.50
DAILY WAGES	12,78,025.00
EMPLOYEES DEPOSIT LINKED INSURANCE	14,84,395.00
EPF - MANAGEMENT	62,54,952.00
ESI	4,80,044.00
GSS MANAGEMENT CONTRIBUTION	6,11,244.50
REMUNERATION	18,25,090.00
Gratuity Paid	46,21,550.00
TOTAL	15,66,85,079.00

SCHEDULE - 13 :- LAB CONSUMABLES - AIDED

PARTICULARS	AMOUNT
E&C DEPARTMENT	98,849.00
PHYSICS DEPT	65,199.00
TOTAL	1,64,048.00

SCHEDULE - 14 :- ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
AUTONOMOUS EXAMINATION EXPENDITURE	
EXAM REMUNARATION-AUTONOMOUS	39,00,448.00
GRAUDATION DAY EXPENSES-AUTONOMOUS	5,51,763.00
HOSPITALITY CHARGES - AUTONOMOUS	1,02,454.00
PRINTING & STATIONARY-AUTONOMOUS	12,26,063.00
TRAVELLING EXPENSES-AUTONOMOUS	2,35,442.00
	60,16,170.00
Departmental Programme Expenses	3,03,893.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	4,53,884.00
ADVERTISEMENT CHARGES	3,56,552.00
AMOUNT REMITTED TO GOVT-SCALE OF SCRAP	7,02,000.00
AUDIT FEE	2,36,000.00
BANK CHARGES	2,79,071.68
BITES MEMBERSHIP FEE	35,000.00
BRIDGE COURSE EXPENSES	5,93,540.00



BSNL LEASE LINE INTERNET CHARGES	25,09,776.00
CLEANING EXPENSES	14,46,834.00
DONATION	10,000.00
ELECTRICITY CHARGES	24,79,753.00
HOSPITALITY CHARGES	7,54,661.00
INSURANCE	4,91,459.00
INTEREST PAID ON ODAD @ KARNATAKA BANK LTD	2,85,219.03
INTEREST PAID ON VEHICLE LOAN	6,430.00
LEGAL FEE	53,000.00
MEMBERSHIP FEE - IUCEE	1,00,000.00
MEMBERSHIP FEE - KUPECA	20,000.00
MEMBERSHIP FEE - COMED-K	25,000.00
NBA EXPENSES	2,36,000.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	22,929.00
NSS PROGRAMME EXPENSES	69,923.00
ON LINE JOURNAL EXPENSES	3,16,566.00
POOJA EXPENSES	18,700.00
POSTAGE & TELEGRAMS	1,14,796.00
PRINTING & STATIONARY	14,63,963.20
PROFESSIONAL FEE	1,38,600.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	24,55,976.00
SPORTS EXPENSES	2,84,279.00
STUDENT DEVELOPMENT FUND REMITTED TO GOVT	35,480.00
STUDENT SOFT SKILL PROGRAMME CHARGES	16,78,950.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	88,700.00
TELEPHONE CHARGES	25,242.00
TRAVELLING EXPENSES	8,40,984.00
TRAVELLING EXPENSES - AIDED	41,996.00
YOUTH RED CROSS WING EXPENSES	1,66,495.00
TOTAL	2,51,60,321.91

SCHEDULE - 15 : REPAIR & MAINTENANCE

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	12,61,804.00
REP & MAINT - COMPUTERS	3,38,532.00
REP & MAINT - ELECTRICAL	12,15,355.00
REP & MAINT - EQUIPMENT	15,97,588.00
REP & MAINT - FURNITURE	2,59,504.00
REP & MAINT - GARDEN MAINTENANCE	92,740.00
REP & MAINT - GENERATOR	1,57,195.00
REP & MAINT - SWIMMING POOL	35,316.00
REP & MAINT - VEHICLES	3,77,424.37
TOTAL	53,35,458.37

SCHEDULE - 16 : COLLEGE FUNCTIONS & OTHER ACTIVITES

PARTICULARS	AMOUNT
CULTURAL ACTIVITIES EXPENSES	8,935.00
NATIONAL FESTIVAL DAY EXPENSES	22,822.00
TOTAL	31,757.00



MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202
(Unit of Malnad Technical Education Society® , Hassan)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:-				By Salaries-Aided	27		17,80,86,661.00
Cash on Hand-Aided		-					
Cash on Hand-Un Aided		-		By Salaries & Remunerations- Un Aided	28		15,66,85,079.00
Cash on Hand-TEQIP		-					
Cash at Banks	17	8,88,79,534.15	8,88,79,534.15	By College functions & other activities	29		31,757.00
To Fees Received	18		21,30,83,175.00	By Lab Consumables-Aided	30		1,64,048.00
To Salary Grants received from DTE,Bangalore	19		14,43,54,513.00	By Repairs & Maintenance	31		53,35,458.37
To Other Receipts	20		18,41,170.00	By Scholarship paid	32		13,98,952.00
To Interest received-Unaided Bank accounts	21		49,530.00	By Fixed Assets	33		2,62,05,111.00
To Scholarship Received	22		13,74,787.00	By Other expenses	34		2,51,60,321.91
To Salary recoveries from Staff	23		7,52,821.00	By Advance,salary deduction and Taxes Paid	35		3,54,48,412.89
To AICTE grants received	24		4,51,122.00	By AICTE grants expenses	36		33,87,397.21
To Other grants received	25		1,40,223.00	By Other grants expenses	37		40,09,989.30
To Other liabilities	26		87,24,157.80	By TEQIP -3rd Phase revenue expenditure			2,67,243.00
To Karnataka Bank, Main Branch ODAD A/c No.145301			24,80,634.03	By AICTE - Idea lab grant capital expenditure			8,42,373.00
To TEQIP -3rd Phase grant received			2,67,243.00	By AICTE - Idea lab grant revenue expenditure			265.50
To AICTE -Idea lab grant received			37,47,200.00	By Closing Balance:-			
To AICTE -Idea lab account Interest received			96,769.00	Cash on Hand-Aided		-	
				Cash on Hand-Un Aided		-	
				Cash on Hand-TEQIP		-	
				Cash at Banks	38	2,92,19,959.80	2,92,19,959.80
TOTAL			46,62,43,028.98	TOTAL			46,62,43,028.98

Date: 05.09.2022
Place: Hassan.

As per My Report of Even Date

For Malnad College of Engineering

Ashok Haranahalli
Chairman

R.T.Dyavegowda
Secretary

S.G.Sridhara
Treasurer

C.V.Venkatesh
Principal

H. Shiva kumar
Chartered Accountant

Malnad Technical Education Society (R)
Hassan.

Secretary
Malnad Technical Education Society (R)
Hassan

Malnad Technical Education Society (R)
Hassan

PRINCIPAL
Malnad College of Engineering
Hassan-573202

H. SHIVA KUMAR D.Com., L.L.B., F.C.A.,
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
289, Sankey Road, Sadashivanagar,
BANGALORE - 560 080

MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202

(Unit of Malnad Technical Education Society*, Hassan)

SCHEDULE TO RECEIPTS AND PAYMENTS

SCHEDULE - 17 :- CASH AT BANKS- OPENING BALANCE	AMOUNT IN RS.
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	1,15,26,155.87
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	1,95,892.07
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	50,77,474.05
Canara Bank, MCE Branch, Hassan, Sweep in Sweep out deposit A/c No.140541800005363	6,32,78,806.55
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	1,77,165.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	6,71,156.62
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	19,841.72
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	3,51,885.43
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	9,80,714.10
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	33,51,841.37
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8922-MODROBS-2	14,39,125.98
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-3	6,16,687.09
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8941-MODROBS-4	1,07,778.23
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5803-STTP - 1	4,02,015.00
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5818-STTP - 2	62,707.00
Canara Bank, MCE Branch, Hassan, SB A/c No.225/5822-STTP - 3	1,92,790.00
State Bank of India, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	4,27,498.07
Total	8,88,79,534.15

SCHEDULE - 18 :- FEES COLLECTIONS	AMOUNT IN RS.
Tuition fee collection from students-Aided	2,45,01,620.00
Other fee collection from students-Aided:-	
College other fee- Aided	54,60,000.00
University registration fee- Aided	8,19,000.00
Carrier guidance & Service fee- Aided	24,360.00
Cultural activities fee- Aided	60,900.00
E-Consortium fee- Aided	9,13,500.00
E-Learning fee- Aided	5,46,000.00
Eligibility fee- Aided	2,73,000.00
Indian red cross membership fee- Aided	60,900.00
NSS fee- Aided	48,720.00
Sports development fee- Aided	1,82,700.00
Sports fee- Aided	1,21,800.00
Student development fee- Aided	30,450.00
Teachers development fee- Aided	30,450.00
University development fund fee- Aided	6,09,000.00
Women cell fee- Aided	12,180.00
CIE exam fee - Aided	9,45,000.00
SEE exam fee- Aided	14,93,100.00
Fee collection from students - Un Aided	17,69,50,495.00
Total	21,30,83,175.00

SCHEDULE - 19 :- SALARY GRANT RECEIVED FROM DTE, BENGALURU	AMOUNT IN RS.
Monthly salary state government grant	13,67,28,278.00
Arrears of salary state government grant	76,26,235.00
Total	14,43,54,513.00

SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Consultancy Receipts	11,34,710.00
Library fine received	4,460.00
Sale of Scrap	7,02,000.00
Total	18,41,170.00



SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED BANK ACCOUNTS	AMOUNT IN RS.
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	44,980.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,133.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110023689465-NSS	2,417.00
Total	49,530.00
SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
KMDC scholarship	3,60,000.00
Prime Minster's special scholarship	3,11,672.00
Education loan-Ms.Ligina Lal	61,265.00
SCST scholarship	6,41,850.00
Total	13,74,787.00
SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF	AMOUNT IN RS.
SALARY RECOVERIS FROM STAFF:-	
Aided staff salary recovery	7,40,200.00
Held up Salary	12,621.00
Total	7,52,821.00
SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - STTP-Co-ordinator-Mr.Vijayakumar G Tile	843.00
AICTE grant - STTP-Co-ordinator-Mr.Vekatesh Rao Kolli	7,485.00
AICTE grant - STTP-Co-ordinator-Mr.H.Narashiman	1,95,150.00
AICTE grant - STTP-Co-ordinator-Ms.L.Triveni	93,000.00
AICTE grant - STTP-Co-ordinator-Mr.V.Vijay	81,000.00
AICTE grant - MODROBS-Co-ordinator-MR.C.Venkatesh	6,971.00
AICTE grant - MODROBS-Co-ordinator-Mr.M.S.Srinath	44,289.00
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	18,080.00
AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	4,374.00
Total	4,51,192.00
SCHEDULE - 25 :- OTHER GRANTS RECEIVED	AMOUNT IN RS.
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	98,266.00
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	5,469.00
NAIN Opex grant - Student	28,691.00
Unnath Bharath Abhiyan grant	2,797.00
KSCST project grant	5,000.00
Total	1,40,223.00
SCHEDULE - 26 :- OTHER LIABILITIES	AMOUNT IN RS.
Advance recovered from Mr.Vijaykumar G Tile - Soalar Vehicle	2,40,000.00
Advance recovered from Athreya & Company, Hassan	47,500.00
Advance recovered from Johnson Lifts Private Limited, Bangalore	2,97,000.00
Advance recovered from SLR Automations, Hassan	4,22,675.00
Advance recovered from Emission test centre	2,500.00
M/s.Aplab Limited, Bangalore	6,403.00
3IDEA Technology LLP, Mubai	33,404.00
Interest payable on aided SB account	2,31,295.00
Grants payable to DTE, Bangalore [Net]	13,13,112.00
GSS	1,08,320.00
Interest payable on scholarship account	23,739.00
Library & lab deposit	92,500.00
Liabilities for expenses [Net]	51,833.00
Fee collection form students	8,68,439.00
GST collected on consultancy services	3,30,697.00
Income tax on salaries	22,10,234.00
Retention amount on Building-5 Elem Concept & Contract, Bangalore	20,00,000.00
TDS	4,44,536.80
Total	87,24,187.80



SCHEDULE - 27 :- SALARIES - AIDED	AMOUNT IN RS.
Monthly Salary to Aided staff-15% Management share	2,41,28,523.00
Monthly Salary to Aided staff-85% Government share	13,67,28,278.00
Arrears Salary to Aided staff-15% Management share	22,98,981.00
Arrears Salary to Aided staff-85% Government share	1,30,27,534.00
Salary to Security staff	19,03,345.00
Total	17,80,86,661.00
SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED	AMOUNT IN RS.
Salary to Un Aided Staff	14,01,29,778.50
Daily wages	12,78,025.00
Gratuity paid	46,21,550.00
Employees deposit linked Insurance [EDLI]	14,84,395.00
EPF - Management Contribution	62,54,952.00
ESI	4,80,044.00
GSS - Management Contribution	6,11,244.50
Remuneration/Honorarium	18,25,090.00
Total	15,66,85,079.00
SCHEDULE - 29 :- COLLEGE FUNCTIONS & OTHER ACTIVITES	AMOUNT IN RS.
Cultural activity expenses	8,935.00
National festival day expenses	22,822.00
Total	31,757.00
SCHEDULE - 30 :- LAB CONSUMBLES - AIDED	AMOUNT IN RS.
E&C Engineering department	98,849.00
Physics department	65,199.00
Total	1,64,048.00
SCHEDULE - 31 :- REPAIRS AND MAINTENANCE	AMOUNT IN RS.
Building	12,61,804.00
Computers	3,38,532.00
Electrical	12,15,355.00
Equipment	15,97,588.00
Furniture	2,59,504.00
Garden	92,740.00
Generator	1,57,195.00
Swimming pool	35,316.00
Vehicle	3,77,424.37
Total	53,35,458.37
SCHEDULE - 32 :- SCHOLARSHIP PAID	AMOUNT IN RS.
KMDC scholarship	3,60,000.00
Prime Minster's special scholarship	2,93,792.00
Education loan-Ms.Ligina Lal	61,265.00
SCST scholarship	6,83,895.00
Total	13,98,952.00
SCHEDULE - 33 :- FIXED ASSETS	AMOUNT IN RS.
Buildings	2,17,96,987.00
Computers	3,16,408.00
Equipments	15,05,089.00
Furniture & Fixtures	13,05,960.00
Library books	1,47,829.00
Software	8,93,343.00
Work in progress - Solar Vehicle	2,39,495.00
Total	2,62,05,111.00



SCHEDULE - 34 :- OTHER EXPENSES

AMOUNT IN RS.

<u>Autonomous exam expenses:-</u>	
Exam remuneration	39,00,448.00
Graduation day expenses	5,51,763.00
Hospitality charges	1,02,454.00
Printing & Stationery	12,26,063.00
Travelling expense	2,35,442.00
Advertisement charges	60,16,170.00
Amount remitted to Government-Sale of Scrap	3,56,552.00
Audit fee	7,02,000.00
Bank charges	2,36,000.00
BITES Membership fee	2,79,071.68
Bridge course expenses	35,000.00
BSNL lease line internet charges	5,93,540.00
Departmental training programme expenses	25,09,776.00
Cleaning expenses	3,03,893.00
Donation	14,46,834.00
Electricity Charges	10,000.00
Hospitality Charges	24,79,753.00
Insurance	7,54,661.00
Interest paid on ODAD at Karnataka Bank, Main Branch, Hassan A/c No.1453	4,91,459.00
Interest paid on Bus Loan at Cholamandam Finance, Hassan A/c No.94320396	2,85,219.03
Legal fee	6,430.00
Membership fee [IUCEE]	53,000.00
Membership fee [KUPECA]	1,00,000.00
Membership fee [COMED-K]	20,000.00
NBA expenses	25,000.00
News papers & Periodicals	2,36,000.00
NSS programme expenses	22,929.00
Online journal expenses	69,923.00
Pooja expenses	3,16,566.00
Postage & Telegrams	18,700.00
Printing and Stationery	1,14,796.00
Professional fee	14,63,963.20
Professional Tax-College	1,38,600.00
Software usage charges	2,500.00
Sports expenses	24,55,976.00
Student development fee remitted to government	2,84,279.00
Student soft skill development expenses	35,480.00
Teachers development fee remitted to government	16,78,950.00
Telephone Charges	88,700.00
Travelling expenses-Aided	25,242.00
Travelling expenses-Un Aided	41,996.00
Youth Redcross wing expenses	8,40,984.00
40% overhead charges on consultancy services	1,66,495.00
	4,53,884.00
Total	2,51,60,321.91

SCHEDULE - 35 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID

AMOUNT IN RS.

MTES [R], Hassan	1,91,24,399.89
Cholamandam Finance, Hassan A/c No.94320396	4,89,242.00
M/s.Swagate Systems Private Limited, Bangalore	3,00,000.00
Vipra Office Systems, Bangalore	2,00,000.00
SJS Security Services, Bangalore	1,75,803.00
AG Grants paid to Government	13,74,515.00
Prepaid expense [Net]	11,81,504.00
Refundable deposit - Skyrim Holdings, Bangalore	25,00,000.00
Group Insurance	3,86,945.00
Festival advance	3,96,940.00
Fee Receivable	86,93,674.00
Interest paid on aided SB account	2,37,572.00
Interest paid on Scholarship account	23,739.00
GST paid on consultancy services	3,23,479.00
Professional Tax	40,600.00
Total	3,54,48,412.89



SCHEDULE - 36 :- AICTE GRANTS EXPENSES	AMOUNT IN RS.
AICTE grant - STTP-Co-ordinator-Mr.Vijayakumar G Tile	63,550.00
AICTE grant - STTP-Co-ordinator-Mr.Vekatesh Rao Kolli	4,09,500.00
AICTE grant - STTP-Co-ordinator-Mr.H.Narashiman	3,87,940.00
AICTE grant - STTP-Co-ordinator-Ms.L.Triveni	93,000.00
AICTE grant - STTP-Co-ordinator-Mr.V.Vijay	85,710.00
AICTE grant - MODROBS-Co-ordinator-MR.C.Venkatesh	36.00
AICTE grant - MODROBS-Co-ordinator-Mr.M.S.Srinath	16,18,414.98
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	6,04,094.00
AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	1,25,152.23
Total	33,87,397.21

SCHEDULE - 37 :- OTHER GRANTS EXPENSES	AMOUNT IN RS.
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	31,25,785.00
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	3,02,988.38
NAIN Opex grant - Student	4,39,635.92
Unnath Bharath Abhiyan grant	2,340.00
VGST Grant - Co-ordinator-Mr.P.Jeevan	1,39,240.00
KSCST project grant	
Total	40,09,989.30

SCHEDULE - 38 :- CASH AT BANKS- CLOSING BALANCE	AMOUNT IN RS.
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	69,17,101.87
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	12,00,043.27
State Bank of India, Haralahalli Branch, Hassan SB A/c No.40322285404-Idea Lab	67,48,530.50
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	74,98,647.73
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	1,53,000.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	30,96,506.02
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	4,84,353.72
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	55,566.05
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	5,69,769.18
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	3,24,322.37
Canara Bank, MCE Branch, Hassan, SB A/c No.110023689465-NSS	4,41,468.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110023599731-MODROBS-1	12,08,895.00
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-3	30,673.09
Canara Bank, MCE Branch, Hassan, SB A/c No110042448820-VTU - 1	2,74,351.00
Canara Bank, MCE Branch, Hassan, SB A/c No110042465224-VTU - 2	2,16,732.00
Total	2,92,19,959.80

